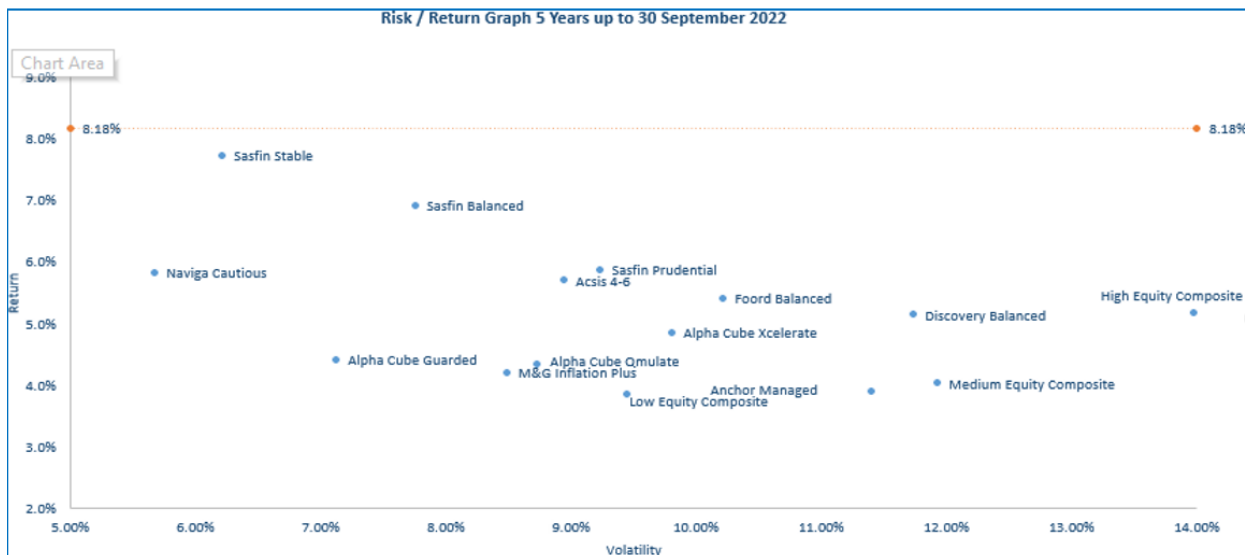
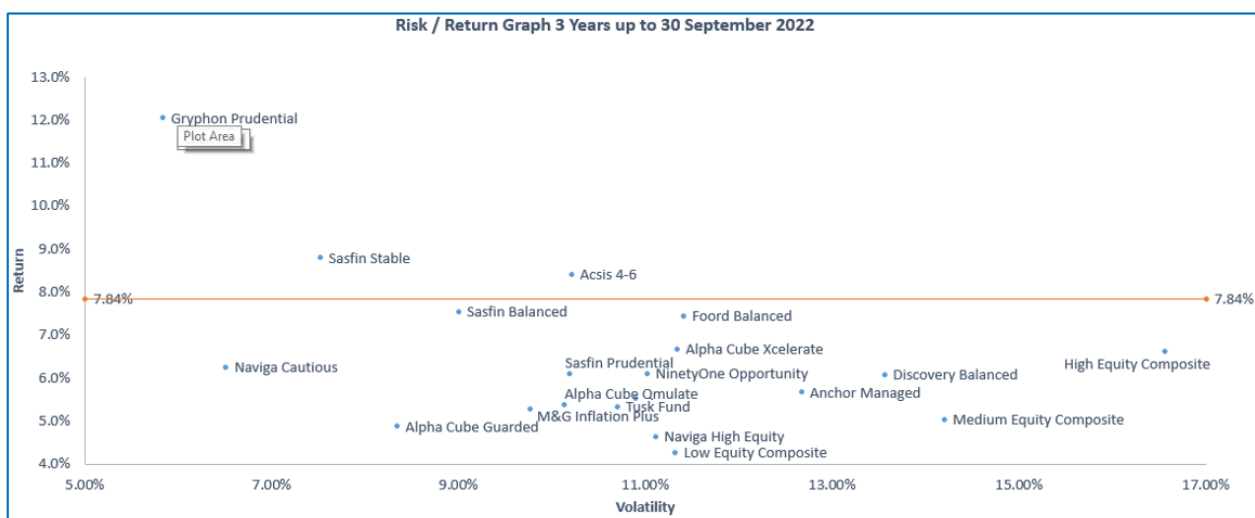
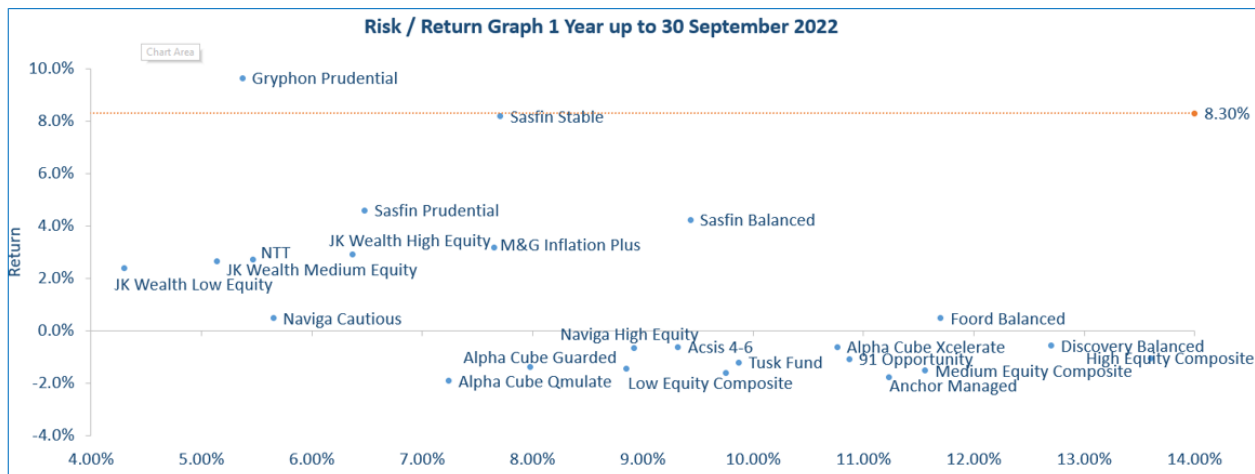


YOUR INVESTMENT STRATEGY PERFORMANCE IN A NUTSHELL



Interpret the graphs above

- The graphs reflect different timelines, ending 30 September 2022;
- Vertical axis = growth achieved;
- Horizontal axis = risk (volatility or market value fluctuation, measured);
- The different timelines illustrate how strategies perform differently over different timelines;
- Note that these are long term strategies, therefore you should add more weight to longer term performance when comparing strategies;
- Strategies are designed to attract risk/volatility:
- The strategies referred to as "Composites" reflect benchmarks designed by your investment committee, each with a different risk budget: low equity = low risk (Trending towards left of graph); medium equity = medium risk (Trending towards middle of graph); high equity = high risk (Trending towards right of graph).
- The dotted line shows the medium term (4 year) risk free rate: Government Bond - R186 (2026);

We publish investment performance in this manner, in order for you to get an understanding of **investment performance from different investment strategies**, and for you to see **how your strategy of choice performs relative to other strategies**. The information is not provided to motivate switches between strategies. Your employer/advisor selects the optimal strategies for you.

- Some of the strategies are new to our platform and will reflect in the different timeline graphs as soon as it reaches the measured period on our platform. The reason for this is that the platform independently **calculates performance** (after management cost) and **risk**. We need full year cycles of data to present meaningful information.

Below, for your convenience, we have published the same data as above in a table format.

Investment strategies are designed to deliver long term performance and these strategies are classified in terms of their long term performance goals. Higher performance goals are normally coupled with expected higher volatility in market values and similarly, lower goals with less volatility. The strategies are designed to be aligned with the different needs from different members. The goals are defined in terms of CPI (Consumer price index) + "X", with "X" being the level of expected long term performance, higher than CPI.

Performance Table: 1 Year as at 30 September 2022								
Inflation plus 5	Annualised Return	Volatility	Inflation plus 4	Annualised Return	Volatility	Inflation plus 2	Annualised Return	Volatility
High Equity Composite	-1.06%	13.60%	Medium Equity Composite	-1.52%	11.56%	Low Equity Composite	-1.44%	8.85%
JK Wealth High Equity	2.92%	6.37%	Alpha Cube Qmulate	-1.92%	7.24%	Sasfin Stable	8.18%	7.71%
Discovery Balanced	-0.58%	12.70%	Naviga Cautious	0.48%	5.65%	Alpha Cube Guarded	-1.39%	7.98%
Sasfin Prudential	4.60%	6.48%	JK Wealth Medium Equity	2.64%	5.14%	JK Wealth Low Equity	2.38%	4.30%
Alpha Cube Xcelerate	-0.62%	10.76%	Sasfin Balanced	4.23%	9.43%			
M&G Inflation Plus	3.17%	7.65%						
Foord Balanced	0.47%	11.70%						
Anchor Managed	-1.79%	11.23%						
Naviga High Equity	-0.68%	8.92%						
Gryphon Prudential	9.65%	5.37%						
91 Opportunity	-1.08%	10.87%						
Acsis 4-6	-0.63%	9.32%						
NTT	2.72%	5.47%						
Tusk Fund	-1.22%	9.87%						

Performance Table: 3 Year as at 30 September 2022								
Inflation plus 5	Annualised Return	Volatility	Inflation plus 4	Annualised Return	Volatility	Inflation plus 2	Annualised Return	Volatility
High Equity Composite	6.63%	16.56%	Medium Equity Composite	5.03%	14.20%	Low Equity Composite	4.27%	11.32%
Naviga High Equity	4.64%	11.11%	Alpha Cube Qmulate	5.37%	10.13%	Sasfin Stable	8.80%	7.52%
NinetyOne Opportunity	6.11%	11.02%	Naviga Cautious	6.25%	6.51%	Alpha Cube Guarded	4.88%	8.34%
Gryphon Prudential	12.05%	5.83%	Sasfin Balanced	7.55%	9.00%			
Acis 4-6	8.41%	10.21%	Alpha Cube Xcelerate	6.68%	11.34%			
Discovery Balanced	6.08%	13.56%	Naviga Balanced	5.53%	10.90%			
Sasfin Prudential	6.09%	10.19%						
Alpha Cube Xcelerate	6.68%	11.34%						
M&G Inflation Plus	5.29%	9.77%						
Foord Balanced	7.45%	11.41%						
Anchor Managed	5.67%	12.67%						
Tusk Fund	5.33%	10.70%						

Performance Table: 5 Year as at 30 September 2022								
Inflation plus 5	Annualised Return	Volatility	Inflation plus 4	Annualised Return	Volatility	Inflation plus 2	Annualised Return	Volatility
High Equity Composite	5.15%	11.73%	Medium Equity Composite	4.04%	11.92%	Low Equity Composite	3.86%	9.44%
Discovery Balanced	5.71%	8.94%	Alpha Cube Qmulate	4.34%	8.72%	Sasfin Stable	7.74%	6.21%
Acis 4-6	5.19%	13.97%	Naviga Cautious	5.83%	5.67%	Alpha Cube Guarded	4.42%	7.12%
Sasfin Prudential	5.89%	9.23%	Sasfin Balanced	6.93%	7.75%			
Alpha Cube Xcelerate	4.86%	9.80%						
M&G Inflation Plus	4.21%	8.48%						
Foord Balanced	5.42%	10.21%						
Anchor Managed	3.92%	11.40%						